

VIGO COUNTY SCHOOL CORPORATION
TERRE HAUTE, INDIANA

File: DFB

SHORT TERM BORROWING

In the various school corporation funds, the cash flow may be such that the School Board may need to borrow on a short term basis.

When it becomes necessary to borrow money to conduct the necessary business of the school corporation, the Superintendent may cause a notice of these requirements to be advertised as prescribed by Indiana Law with prior approval of the Board of School Trustees. The lowest and best bid will be recommended to the Board of School Trustees.

Adoption Date: October 12, 1977

Legal Ref: I.C. 21-4-20-1 and I.C. 21-4-20-2

Cross Ref: